



# FY25 Economic Development Annual Review

*"A Place to Call Home"*

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# **City Council**

An Truong, Mayor

Lin Thompson, Place 1

Troy Dunn, Place 5

Kyle Hantz, Place 2

Dana Coffman, Place 6

Ollie Anderson, Place 3

Don Cooper, Place 7

Scott Lindgren, Place 4

# **City Administration**

Rex Phelps, City Manager

Sidonna Foust, Asst. City Manager

# **Department Directors**

Imelda Rodriguez, City Secretary

Toni Beckett, HR & Risk

Cody Phillips, Police

Brian Jacobs, Fire

Bryce Davis, Community Preparedness & Outreach

Stormy Johnson, Finance

Dave Klopfenstein, IT

Erica Gill, Library

Christi Pruitt, Parks & Recreation

Glenna Batchelor, Planning & Community Development

Gregory Van Nieuwenhuize, Public Works

Robert Briggs, Economic Development



Dear Haltom City Leadership, Business Community, Residents, and Partners,

On behalf of the City of Haltom City's Economic Development Department, I am proud to share our FY 2025 Annual Review.

This year has been one of meaningful progress and forward momentum. Within these pages, you will read about transformative projects, new business investments, and the steady growth that continues to position Haltom City as a strong, attractive community for families, employers, and entrepreneurs alike.

Much of this success is rooted in the vision and effort behind our "Back to the Basics Plan", a focused strategy that has driven Haltom City's recent economic turnaround. This plan rests on three pillars: attracting high quality business, attracting new residents, and ensuring City code and City ordinance compliance. Together, these priorities have created the foundation for the growth and reinvestment we are now witnessing across the city.

From the 15-acre H-Mart mixed-use development set to open in January 2026, to hundreds of new multifamily units, to more than 700,000 square feet of modern, flex-industrial space, FY25 has underscored the City's role as a hub of opportunity in Northeast Tarrant County. Our City Council, City Administration, business community, residents, and community partners have all contributed to this progress, and I am grateful for their continued investment in Haltom City's future.

Economic development is never achieved alone—it requires vision, collaboration, and perseverance. Together, we are laying the groundwork for long-term success, improving quality of life, and ensuring Haltom City remains a place where people and businesses can thrive.

I invite you to explore this report as both a reflection of our accomplishments over the past fiscal year and a window to the promising future ahead.



*Robert G. Briggs*

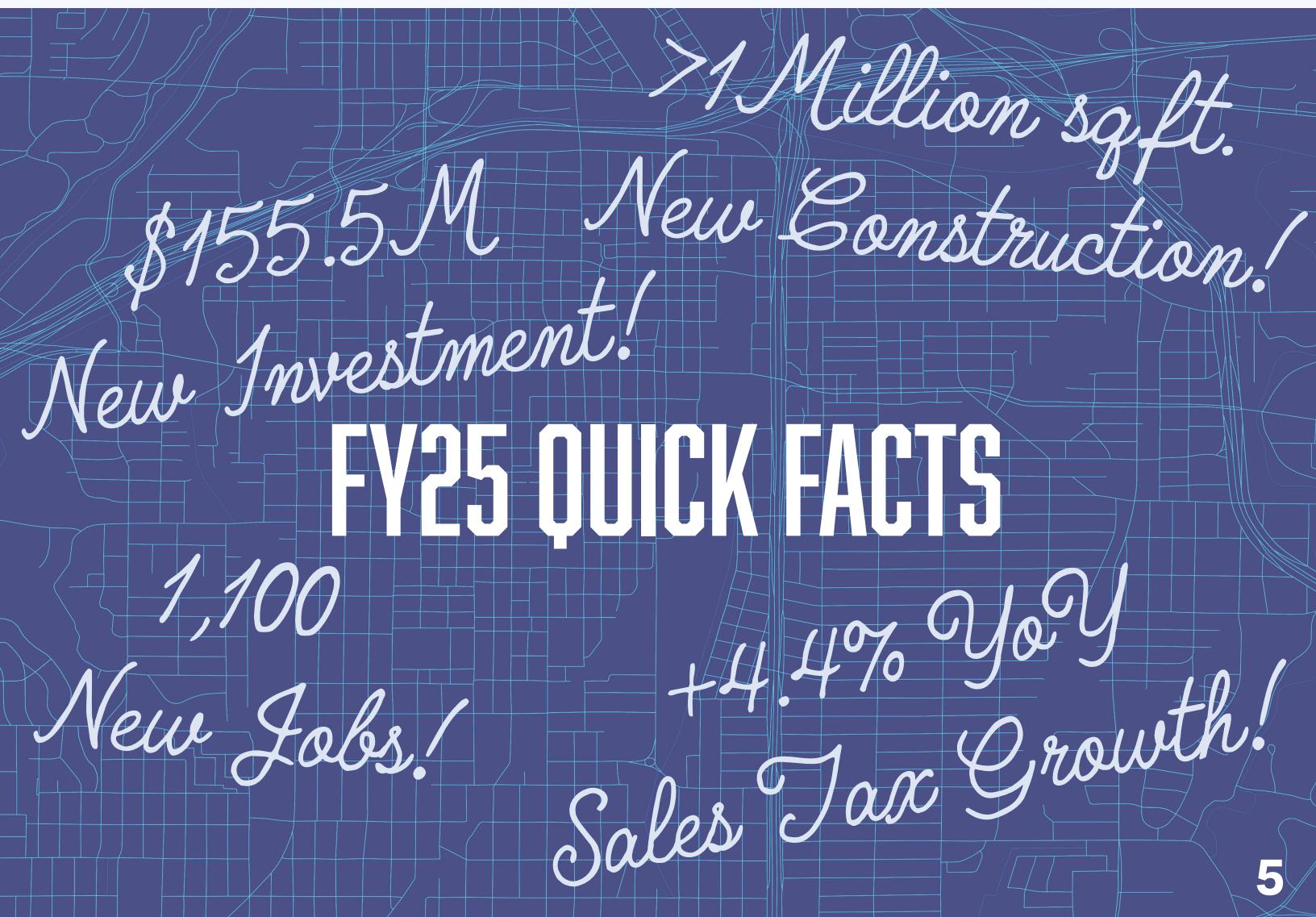
Director, Economic Development  
Haltom City, Texas



# Executive Summary

FY25 was a year of record-setting progress for Haltom City. Development surged across all sectors, with 156 new commercial permits issued for 183,000 square feet of new retail space and 700,000 square feet of new industrial space. These investments are estimated to generate more than 1,100 new jobs and contributed over \$155 million in private capital to the local economy.

Financial indicators remained strong, with a 4.4% increase in sales tax revenue, the lowest property tax rate in two decades, and the highest bond rating in city history.



# HALTOM CITY - 75 YEARS

Economic development in Haltom City is best understood within the context of our community's historical milestones. From the early establishment of trade and education in Birdville, to the city's incorporation in 1949, and through decades of infrastructure investment, industrial growth, and regional connectivity, each chapter of Haltom City's history has contributed to the business environment we see today. The following timeline highlights major milestones that directly impacted Haltom City's economic growth, demonstrating how vision, investment, and community resilience have built the foundation for our current and future prosperity.

## 1932

(1932) The City of Haltom City is founded.



## 1950s

(July 5, 1949) The City of Haltom City is officially incorporated on July 5, 1949 and through the 50s experienced a post WWII population boom to ~3k.



## 1970s

Major industrial corridors were established (Hwy 121, Loop 820) Population growth exceeds 30k. Establishment of DFW Airport helps fuel this growth.



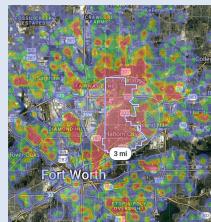
## 1990s



Retail centers expand along NE Loop 820 and Denton Hwy 377. New housing increases population to near 40k.

## 2000s

Population grows past 40k. Development focus shifts to redevelopment of aging corridors.



## 2010s

The North Texas region surges in population and economic growth. Haltom City becomes part of the DFW Metroplex industrial workforce backbone.

## 2020s

Haltom City is home to major employers in manufacturing, distribution, and retail. Strategic corridors (NE Loop 820, Denton Hwy 377, Belknap, etc.) see reinvestment.

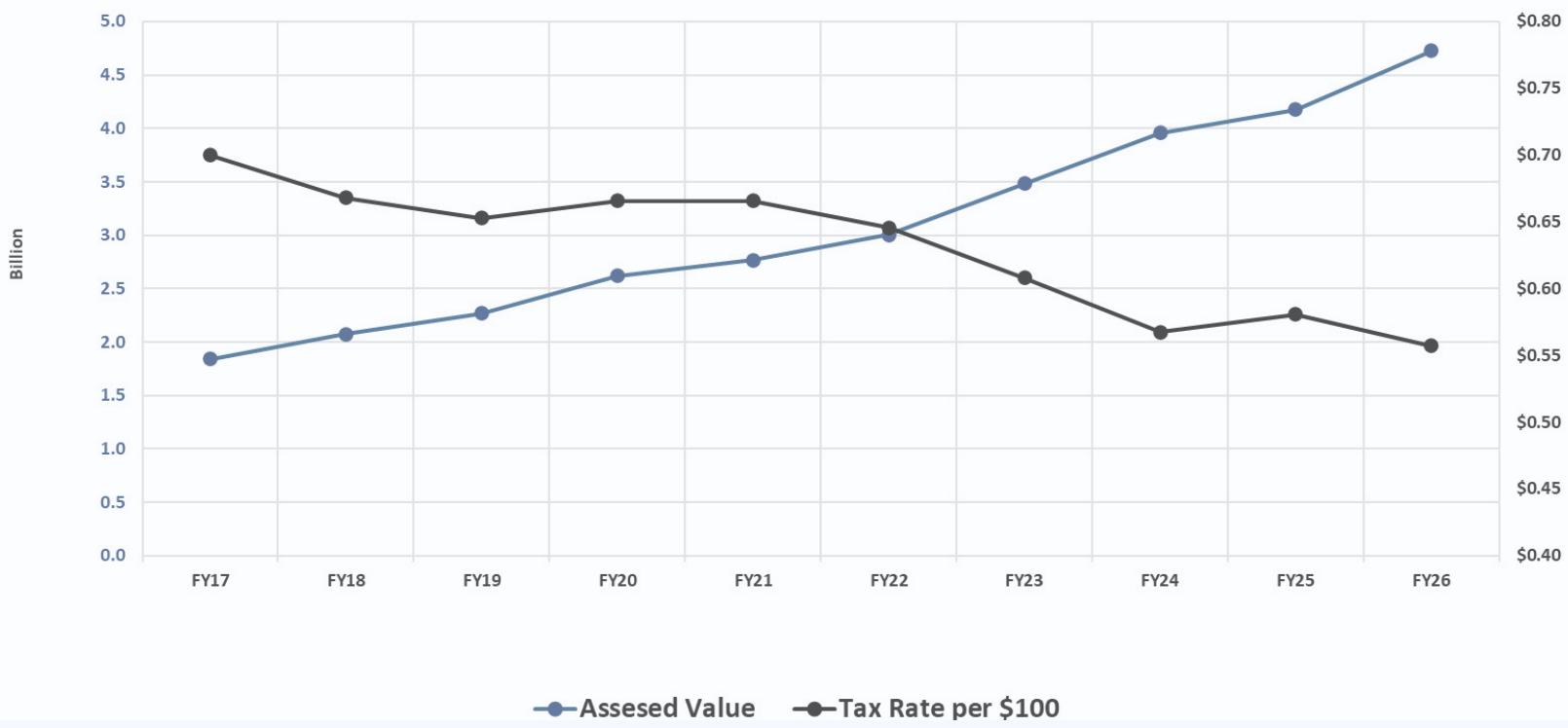


Sparked by the City's "Back to the Basic Plan" the City experiences record growth:

- More than \$155M in private capital investment
- Over 1,100 new jobs created
- 4.4% YoY Sales Tax growth over FY24
- 259 Commercial Certificates of Occupancy issued

# By the Numbers

## Property Value and Tax Rate



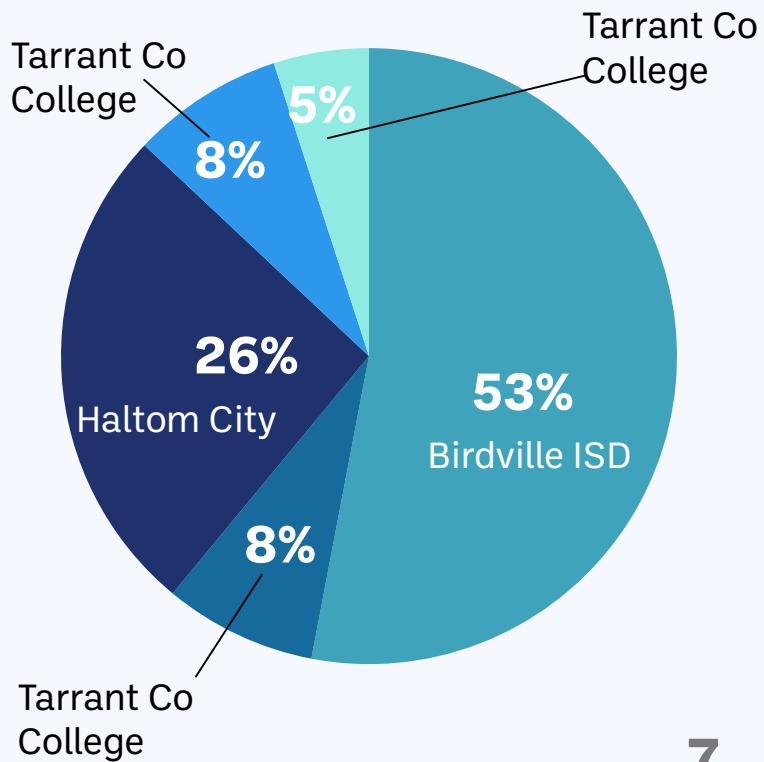
These charts highlight the strong fiscal position and economic progress Haltom City has made in recent years.

The historical property value and tax rate chart illustrate positive momentum: as total assessed property values have steadily increased year after year, the City has consistently lowered its tax rate.

This trend reflects both strong growth in Haltom City's economic base and a deliberate effort by City leadership to ease the tax burden on residents and businesses, ensuring that prosperity is shared across the community.

The City is committed to maintaining responsible taxation while still delivering essential services.

## 2024 Tax Rate \$2.27155 per \$100

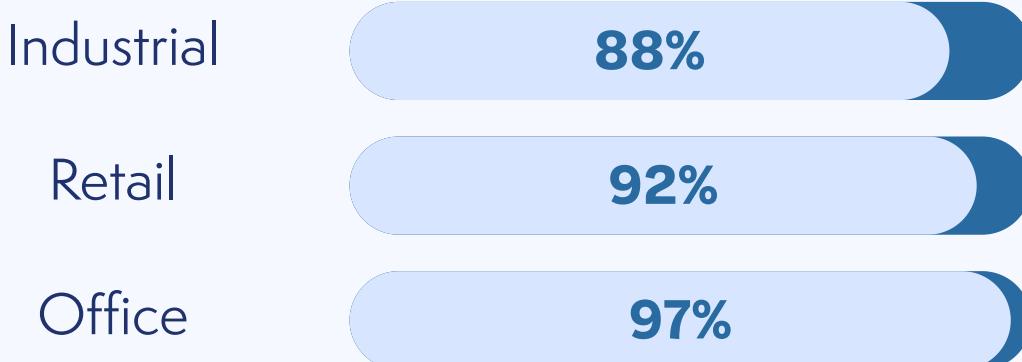


# Market Performance

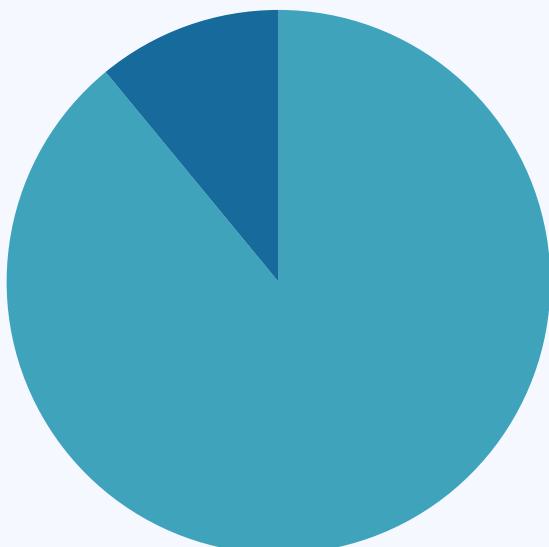
As of September 2025, Haltom City's real estate market remains strong, with industrial occupancy at 88% (reflecting 700,000 sq. ft. of new space in Q3), commercial at 92% (183,000 sq. ft. of new retail), and office at 97%. These figures show healthy demand even as new inventory comes online.

In FY25, the City recorded \$138.2 million in new commercial value across 156 permits, alongside \$17.3 million in residential value from 564 permits. Housing growth was marked by 655 new multifamily units (\$92.7M) and 44 new single-family homes (\$8.6M). Together, these investments highlight steady commercial expansion and diverse residential development that continue to strengthen Haltom City's economy.

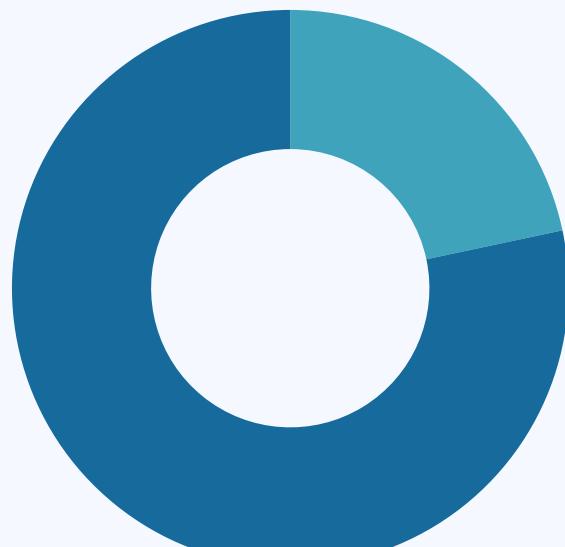
## Occupancy Rates (SEP '25)



Valuation Added FY25  
(Millions)



Total Permits FY25



# Development Highlights

Haltom City's growth in FY25 reflects a clear commitment to focusing on quality investment, strong neighborhoods, and a thriving business environment.

The H-Mart mixed-use project and more than 40 new retail and dining shops strengthen commercial activity, while new residential communities like Jefferson Drove, Alpine Fossil Creek, and the G.W. Haltom Mansion redevelopment add diverse housing and steady tax revenue. On the industrial side, 700,000 sq. ft. of new space represents a \$70 million investment, bringing jobs and nearly \$400K in annual tax revenue. Together, these projects show how Haltom City is building a stronger economy by returning to the basics—attracting high-quality development that benefits both residents and businesses.



## Commercial: H-Mart Development

- 15-acre Mixed Use Development
- Includes H-Mart, McDonald's & 41 other Shops & Restaurants
- ~\$55M Annual Taxable Sales

## Residential Development

- JPI Jefferson Drove: 343 units
- Alpine Fossil Creek: 296 units
- G.W. Haltom Mansion: 40 homes



## Industrial Development

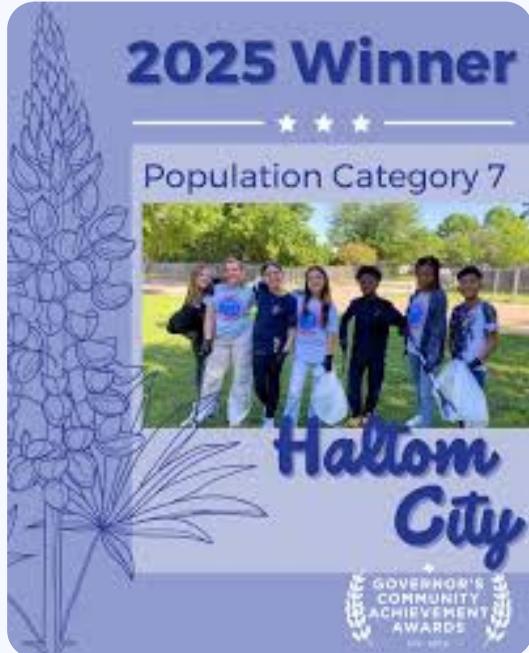
- Projects include: Mercantile 820, Triad 820, and Midway Logistics Park
- \$700k square feet of new space
- \$70million private capital investment

# FY25 Awards & Honors



Keep Texas Beautiful  
Grant Award Recipient \$250k

Keep Texas  
Beautiful



2025 Governor's Community  
Achievement Award

Senior Center  
Carter BloodCare Recognition



2024 Library  
Excellence Award (TMLDA)

# Conclusion

As we close out FY25, Haltom City stands on a foundation of steady growth, sound fiscal management, and meaningful community investment. The progress highlighted in this report—from commercial and industrial expansion to housing development and a strong tax base—reflects our commitment to the *Back to the Basics Plan* and to building a prosperous future for residents and businesses alike.

With the groundwork laid, we are well positioned to pursue new opportunities in FY26 and beyond, ensuring Haltom City remains a community of choice in the Metroplex.



*“A rising tide lifts all boats.”*