

**MINUTES
BOARD OF DIRECTORS
HALTOM CITY ECONOMIC DEVELOPMENT CORPORATION
HALTOM CITY FIRE STATION CONFERENCE ROOM
5525 Broadway Avenue
July 19, 2007
6:30 P.M.**

A Called Meeting was held by the Board of Directors of the Economic Development Corporation (EDC) on Thursday, July 19, 2007 at the Haltom City Fire Station Conference Room with the following members present to-wit:

Dan Lewis	Rick Miller	Jack Lucko
Jim Sutton	Diane Bransom	Bill Lanford

Staff present:

- Tom Muir, City Manager
- Chuck Barnett, Assistant City Manager
- Brenda Dennis, City Secretary
- Joel Welch, Finance Director
- Charles Worrell, Comptroller
- Susan White, Business Development Coordinator
- Kent Flynn, Economic Development Consultant

Member Bransom arrived at 6:45 p.m.

Kent Flynn arrived at 7:00 p.m.

CALL TO ORDER (General Comments)

Chair Lewis called the meeting to order at 6:00 p.m. on July 19, 2007 and welcomed everyone.

1. Approval of Minutes – Consideration and/or action regarding approval of the June 21, 2007 minutes. Chair Lewis recognized Member Jim Sutton who moved, seconded by Member Bill Lanford, to approve the minutes. **The vote was unanimous. Motion carried.**
2. Economic Development Assistance Grant – Conduct a public hearing and consideration and/or action on awarding a grant to Richard Acker for the property located at 5620 Ezell.

Chair Lewis recognized Susan White, Business Development Coordinator who introduced this item to the Board and introduced Mr. Richard Acker who briefed the board answering questions. Chair Lewis introduced Assistant City Manager Chuck Barnett, one of the members of the Grant Committee who addressed questions to and from the applicant. Chair Lewis opened the public hearing and recognized Mr. Bob Watkins, 6140

Blue Spruce Circle who spoke in favor of this item. Members discussed this item and were in agreement to a reimbursement amount of \$9,297.99. There being no one else to speak; Chair Lewis closed the public hearing and recognized Member Bill Lanford who moved, seconded by Member Jack Lucko, to approve the Assistance Grant in the amount of \$9,297.00. ***The vote was unanimous. Motion carried.***

3. Economic Development Assistance Grant – Conduct a public hearing and consideration and/or action on awarding a grant to Quik Trip located at 2321 N. Beach Street.

Chair Lewis recognized Susan White, Business Development Coordinator who introduced this item to the Board and introduced Mr. Joe Faust who briefed the board answering questions. Chair Lewis opened the public hearing and recognized Mr. Mike Stuart 3521 Larry St, who spoke in favor of this item. Members discussed this item and were in agreement to a reimbursement amount of \$25,000. There being no one else to speak; Chair Lewis closed the public hearing and recognized Member Jim Sutton who moved, seconded by Member Diane Bransom, to approve the Assistance Grant in the amount of \$25,000. ***The vote was unanimous. Motion carried.***

4. Assets Management Committee - Consideration and/or action appointing new members to the Assets Management Committee.

Chair Lewis recognized Executive Officer Tom Muir who addressed the Committee regarding the purpose and stated that the Board needs to appoint new members since Mr. Bybee and Mr. Yates had resigned from the EDC Commission. Members discussed this item and concluded that this item be tabled and placed on the next agenda after the Commission has full members, in the interim Member Jack Lucko would assist and serve until that point. Chair Lewis recognized Member Bill Lanford who moved seconded by Member Jim Sutton to table this item and place it on the next agenda. ***The vote was unanimous. Motion carried.***

EXECUTIVE SESSION The Corporation moved to Executive Session at 7:07 p.m.

Section 551.072

Deliberation regarding the purchase, exchange, sale, lease or value of real property.

No action was taken from executive session, the Corporation moved back into regular session at 7: 50 p.m.

5. Proposed FY 07/08 Budget – Conduct a public hearing and consideration and/or action regarding the FY 07/08 Budget.

Chair Lewis recognized Finance Director Joel Welch who introduced this item answering questions from Members and then introduced Assistant City Manager Chuck Barnett who briefed the members in greater detail on specific funds being utilized by the EDC Budget. After considerable discussion, Chair Lewis opened the public hearing and recognized Economic Development Consultant Kent Flynn who addressed his concerns; there being no one else to speak; Chair Lewis closed the public hearing and recognized Member Bill Lanford who moved seconded by Member Diane Bransom to approve the proposed FY07/08 Budget as presented. ***The vote was unanimous. Motion carried.***

ADJOURNMENT

Member Bill Lanford moved, seconded by Member Diane Bransom, to adjourn the meeting. Chair Lewis adjourned the meeting at 9:10 p.m. on July 19, 2007.

RESPECTFULLY SUBMITTED BY:

Brenda Dennis, TRMC, CMC City Secretary

Chair