

**MINUTES
BOARD OF DIRECTORS
HALTOM CITY ECONOMIC DEVELOPMENT CORPORATION
HALTOM CITY HALL PRE-COUNCIL ROOM
5024 Broadway Avenue
March 19, 2009
6:00 P.M.**

A Called Meeting was held by the Board of Directors of the Economic Development Corporation (EDC) on Monday, January 19, 2009, at the Haltom City Pre-Council Room with the following members present to-wit:

Rick Miller
Jim Sutton
Jack Lucko

Bill Lanford
Ken Gibson

Chair Dan Lewis and Board Member Richard Hutchison were absent.

Staff present: Tom Muir, City Manager
Art Camacho, City Secretary
Joel Welch, Finance Director

Chuck Barnett, Asst. City Mgr.
Susan White, Business Dev.

CALL TO ORDER (General Comments)

Vice Chair Rick Miller called the meeting to order at 6:16 p.m. on March 19, 2009.

NEW BUSINESS

1. Approval of Minutes – Consideration and/or action regarding approval of the minutes of January 19, 2009. Board Member Jack Lucko moved, seconded by Board Member Jim Sutton, to approve the minutes of January 19, 2009. The vote was unanimous. Motion carried.
2. Financial Report – Presentation and discussion of the financial report for periods ending February 2009. Haltom City Finance Director Joel Welch presented the financial report and a discussion was held regarding budget figures, shortfall projection of sales tax revenue for the budget year 2009, and the expenditures of the funds.
3. Asset Management Committee – Consideration and/or action regarding appointing three members to the Asset Management Committee. City Manager Tom Muir reviewed the prior activity of the Asset Management Committee. Board Member Ken Gibson moved, seconded by Vice Chair Rick Miller, to approve the selection of Bill Lanford, Jack Lucko, and Jim Sutton to the Asset Management Committee. The vote was unanimous. Motion carried.

EXECUTIVE SESSION

Vice Chair Rick Miller adjourned the meeting into Executive Session at 6:34 p.m.

Section 551.072

Deliberation regarding the purchase, exchange, sale, lease or value of real property, including mineral leasing.

RECONVENE TO REGULAR SESSION

Vice Chair Rick Miller adjourned Executive Session at 7:10 p.m. and reconvened into Regular Session. No action was taken.

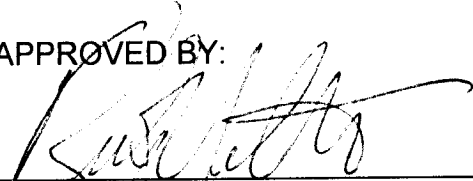
ADJOURNMENT

Vice Chair Rick Miller adjourned the meeting at 7:10 p.m. on March 19, 2009.

RESPECTFULLY SUBMITTED BY:



Art Camacho, City Secretary

APPROVED BY:


Rick Miller, Vice Chair